

**PFB CORPORATION
FORM OF PROXY – ANNUAL GENERAL MEETING OF HOLDERS (“HOLDERS”) OF
COMMON SHARES OF PFB CORPORATION (THE “CORPORATION”)
TO BE HELD ON MAY 6, 2021 (THE “MEETING”)**

This Form of Proxy is solicited by and on behalf of Management.

1. Every Holder has the right to appoint some other person or company of their choice, who need not be a Holder, to attend and act on their behalf at the Meeting. If you wish to appoint a person or company other than the person whose names are printed herein, please insert the name of the chosen proxy holder in the space provided (see Reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those in whose name the securities are registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the Holder.
5. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the Holder on any ballot that may be called for and, if the Holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
6. The securities represented by this proxy will be voted as directed by the Holder, however, if such a direction is not made in respect of any matter, this proxy will be voted in the manner set out in the management information circular of the Corporation, dated March 25, 2021, prepared in connection with the Meeting.
7. This proxy confers discretionary authority in respect to amendments to matters identified in the Notice of Meeting or other matters that may properly come before the Meeting.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

**Submitted proxies must be received by 11:00 a.m.,
Mountain Time, on Tuesday, May 4, 2021.**

VOTE USING THE INTERNET OR FAX 24 HOURS A DAY 7 DAYS A WEEK!

*Go to the following web site

www.alliancetrust.ca

*Fax to

403-237-6181

If you vote by Internet, **DO NOT** mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail, fax or by Internet is the only method by which a Holder may appoint a person as proxy holder other than the Management nominees named on the reverse of this proxy.

**To vote by the Internet, you will need to provide your Control
Number listed on this page.**

