

BRIKO ENERGY CORP.
INSTRUMENT OF PROXY
FOR THE ANNUAL MEETING OF SHAREHOLDERS
TO BE HELD ON WEDNESDAY, SEPTEMBER 9, 2020

The undersigned shareholder of Briko Energy Corp. (the “**Corporation**”) hereby appoints John Van de Pol, President and Chief Executive Officer of the Corporation or, failing him, Kim Benders, Vice President and Chief Financial Officer of the Corporation, both of the City of Calgary, in the Province of Alberta or instead of either of the foregoing, _____ as proxyholder of the undersigned, with full power of substitution, to attend, to act and to vote all common shares of the Corporation (“**Common Shares**”) set forth below for and on behalf of the undersigned at the Annual Meeting of the shareholders (“**Shareholders**”) of the Corporation (the “**Meeting**”), to be held on September 9, 2020 at 9:00 a.m. (Calgary time) and at any adjournment or postponement thereof, and on every ballot that may take place in consequence thereof to the same extent and with the same powers as if the undersigned were personally present at the Meeting with authority to vote at the said proxyholders’ discretion, except as otherwise specified below.

Without limiting the general powers hereby conferred, the undersigned hereby directs the said proxyholder to vote the Common Shares represented by this proxy in the following manner:

1. **FOR** **or AGAINST** fixing the number of directors to be elected at the Meeting at five (5);
2. The election of directors of the Corporation as specified in the management information circular of the Corporation dated August 3, 2020 (the “**Information Circular**”), as follows:
 - (a) David G. Anderson **FOR** **or WITHHOLD FROM VOTING FOR**
 - (b) Tim de Freitas **FOR** **or WITHHOLD FROM VOTING FOR**
 - (c) Mark Dickinson **FOR** **or WITHHOLD FROM VOTING FOR**
 - (d) Michael Kohut **FOR** **or WITHHOLD FROM VOTING FOR**
 - (e) John Van de Pol **FOR** **or WITHHOLD FROM VOTING FOR**
3. **FOR** **or WITHHOLD FROM VOTING FOR** the appointment of the auditors named in the Information Circular and to authorize the board of directors (the “**Board**”) to fix their remuneration; and
4. At the discretion of the said proxyholder, upon any amendment or variation of the above matters or any other matter that may be properly brought before the Meeting or any adjournment or postponement thereof in such manner as the proxyholder in its sole judgment, may determine.

In the absence of any instructions above, this proxy will be voted at the Meeting FOR the resolutions referred to in items 1, 2, and 3 above.

This proxy is solicited on behalf of the management of the Corporation. The Common Shares represented by this form of proxy, where the Shareholder specifies a choice with respect to the above matters, will be voted or withheld from voting in accordance with the specification so made or, in the absence of such specification, will be voted in favour of the matters described above.

The persons named in this form of proxy are officers of the Corporation. Each Shareholder has the right to appoint a person or persons, who need not be Shareholders, other than the persons designated above, to attend and act for him and on his behalf at the Meeting. To exercise such right, the names of management's nominees may be crossed out and the name(s) of the Shareholder's nominee(s) legibly printed in the blank space provided, or another appropriate instrument of proxy may be submitted.

THE UNDERSIGNED HEREBY REVOKES ANY PROXIES HERETOFORE GIVEN.

DATED this ____ day of _____, 2020.

(signature of Shareholder)

(name of Shareholder – please print)

(number of Common Shares being voted)

NOTES:

1. If the Shareholder is a corporation, its corporate seal must be affixed or it must be signed by an officer or attorney thereof duly appointed.
2. This proxy must be dated and the signature hereon should be exactly the same as the name in which the Common Shares are registered. If this proxy is not dated in the above space, it is deemed to bear the date on which it is mailed by the person making the solicitation.
3. Persons signing as executors, administrators, trustees, etc., should so indicate and give their full title as such.
4. This proxy will not be valid and will not be acted upon or voted unless it is completed as outlined herein and forwarded so as to reach or be deposited with Alliance Trust Company at Suite 1010, 407 – 2nd Street S.W., Calgary, Alberta, T2P 2Y3; or by facsimile: (403) 237-6181, not less than 48 hours, excluding Saturdays, Sundays and statutory holidays, preceding the Meeting or any adjournment or postponement thereof.
5. You may use the internet site at www.alliancetrust.ca/shareholders/ to transmit your voting instructions. You should have this Form of Proxy in hand when you access the web site. You will be prompted to enter your Control Number, which is located on this Form of Proxy. If you vote by internet, your vote must be received not later than 48 hours (excluding Saturdays, Sunday and holidays) prior to the time of the Meeting or any adjournment(s) thereof.

This website may be used to appoint a proxy holder (the “proxy holder”) to attend and vote on your behalf at the Meeting and to convey your voting instructions. Complete proxy instructions are found in the Information Circular. Please note that if you appoint a proxy holder and submit your voting instructions and subsequently wish to change your appointment or voting instructions, you may resubmit your proxy, prior to the cut off time noted above. When resubmitting a proxy, the latest proxy will be recognized as the only valid one, and all previous proxies submitted will be disregarded and considered as revoked, provided that your latest proxy is submitted within the timeframe noted above.

6. This proxy shall not be valid after the expiration of twelve months from the date of its execution.